



AQUARION
Water Company

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Aquarion Water Company of Connecticut To Purchase Topstone Hydraulic Company

Aquarion Water Company of Connecticut (Aquarion) announced today that it has signed an agreement to purchase the water systems of Topstone Hydraulic Company (Topstone) in Danbury, CT. Under the terms of the agreement, Topstone's two Danbury systems, Hollandale Estates and Rolling Ridge Estates, in addition to its Ridgefield Knolls system located in Ridgefield, would become Aquarion customers. Together these systems serve approximately 360 customers, with a population of approximately 1,200 residents. The acquisition requires the approval of the Connecticut Department of Public Utility Control (DPUC). A decision by the DPUC is expected later this year.

Aquarion President and CEO Charles V. Firlotte said, "We look forward to serving the residents of these communities and providing them with high quality water. As essential as the safety and purity of our water supply, Aquarion's focus does not end there. It extends to the quality of every other aspect of our business, including customer service, our support for community programs and our stewardship of the environment. All of our new customers will benefit from these initiatives."

"Acquisitions of this type help fill our footprint in areas where we have existing operations," Firlotte said. "We currently serve a population of approximately 8,250 in Ridgefield, and as a result, this will allow us to continue to take advantage of economies of scale as a large, regional water utility, which benefits all our customers. This

represents a great opportunity for our on-going customer growth strategy as we continue to seek new opportunities.”

Aquarion is owned by Aquarion Water Company which serves approximately 700,000 residents in Connecticut, Massachusetts, and New Hampshire. Aquarion Water Company is the largest investor-owned water utility in New England, and the seventh largest in the U.S.

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