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Aquarion Water Company Announces Senior Management Promotions

Three executives take on new roles at Connecticut's top-rated water utility

BRIDGEPORT, CONN. – March 12, 2012 – Charles V. Firlotte, President and Chief Executive Officer of Aquarion Water Company, is pleased to announce the promotion of three executives.

Donald J. Morrissey of Newtown, CT. is promoted to Executive Vice President and Chief Financial Officer. He was previously Vice President and CFO. Doug Kniffin, a resident of Westport, CT., is promoted to Vice President and Chief Information Officer, having previously held the position of Chief Information Officer and Corporate Purchasing Director. Lucy Teixeira, a resident of Trumbull, CT., is promoted to Vice President, Customer Services and Human Resources. Ms. Teixeira was previously Director of Human Resources.

An accomplished finance executive and Certified Public Accountant, Morrissey joined Aquarion in 1995. His broad range of expertise includes treasury, risk, rates and regulation, and business strategy. In recent years, he has been charged with various growth initiatives including executing the Company's regulatory and acquisition strategies. Morrissey received his B.S. in accounting from the University of Connecticut and his M.B.A. in finance/international business from New York University's Stern School of Business.

Kniffin joined Aquarion in 2006 and has covered all aspects of the company's IT strategy, operations, development and security, and purchasing operations. Additionally, he created the company's first Business Operations and Disaster Recovery plans and played a major role in driving the implementation of a new SAP-based company information system. Kniffin received his B.A. in government from Franklin and Marshall College and his M.B.A. from Columbia University's Graduate School of Business.

Teixeira joined Aquarion in 1990 and has served in a number of roles with the company since then, including Accountant and Manager, Compensation and Benefits. Under her leadership as Director of Human Resources, Aquarion was ranked as one of the top places to work in

Connecticut in a survey conducted by Hearst Connecticut Newspapers. Teixeira received her B.S. in Accounting from Fairfield University.

“ Aquarion Company has both accomplished and sustained an impressive growth through acquisition strategy, received commendation and awards for its stewardship of the environment, led all Utilities in the State in customer service for five successive years, and has achieved impressive gains in operating efficiency through technology. Don, Doug and Lucy have all been instrumental in making this happen” acknowledged CEO Firlotte. “Under their leadership Aquarion is well positioned to continue to serve our customers in a tradition that began in 1857”.

About Aquarion Water Company:

Aquarion Water Company is the public water supply company for more than 590,000 people in 42 cities and towns throughout Connecticut, as well as serving customers in Massachusetts and New Hampshire. It is the largest investor-owned water utility in New England and among the seven largest in the U.S. Based in Bridgeport, Conn., it has been in the public water supply business since 1857. Across its operations, Aquarion strives to act as a responsible steward of the environment and to assist the communities it serves in promoting sustainable practices as well. For more information on Aquarion Water Company, please visit www.aquarionwater.com or www.facebook.com/aquarionwater.

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