



AQUARION
Water Company

Stewards of the Environment

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Aquarion Water Company Purchases Five Water Companies In 11 Connecticut Communities

Aquarion Water Company today announced that it is purchasing the assets of five Connecticut water companies, including: Tyler Lake Water Company, Judea Water Company, Olmstead Water Company, Chestnut Tree Hill Water Company and Circle Drive Water Company. These companies operate and maintain 14 water systems serving approximately 4,000 residents in the following Connecticut communities: Wolcott, Goshen, Danbury, Washington, Washington Depot, New Preston, Newtown, New Fairfield, Brookfield, Litchfield and Bantam.

This follows a 2010 announcement of Aquarion's intended purchase of Topstone Hydraulic Company, which serves approximately 1,200 residents in Danbury and Ridgefield.

In making the announcement, Charles V. Firlotte, Aquarion President and CEO, stated, "This acquisition is part of a strategic growth initiative Aquarion implemented some time ago, and it reinforces our commitment to serving communities in the greater Danbury area. As the largest private water utility in New England, and the seventh largest in the U.S., we have the unique ability to purchase smaller water systems that may have difficulty meeting all Department of Public Health (DPH) directives. As we integrate these water companies into the larger Aquarion network, we will be working closely with all regulatory agencies to ensure compliance with applicable standards.

“Because we have a critical mass, we can achieve economies of scale. This enables us to serve our customers with cost-effective solutions.” Firlotte continued, “In the case of smaller systems, we are able to commit our resources and experience to resolve ongoing problems.” Firlotte also stated that Aquarion will continue its aggressive pursuit of other acquisitions.

Ron Black, who has owned and operated these systems for many years, expressed his significant satisfaction with the transaction, stating “I am delighted with the Aquarion purchase, and look forward to working with the Aquarion team for a smooth transition for all customers”.

Aquarion Water Company is the public water supply provider for more than 580,000 people in 39 cities and towns throughout Connecticut. It is the largest investor-owned water utility in New England and among the seven largest in the U.S. Based in Bridgeport, CT, it has been in the public water supply business since 1857. The company also serves customers in Massachusetts and New Hampshire. Across its operations, Aquarion strives to act as a responsible steward of the environment and to assist the communities it serves in promoting sustainable practices.

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