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Media Contact:
Peter Fazekas
Public Relations Manager
Aquarion Water Company
Phone: (203) 336-7651

Aquarion Completes Purchase of New Fairfield Water System

Connecticut's top-rated water company now officially serving more than 1,500 customers in New Fairfield, Connecticut

BRIDGEPORT, CONN. – December 19, 2012 – Aquarion Water Company today announced the completion of the purchase of a water system serving Dunham Pond Condominiums in New Fairfield, Connecticut. The acquisition of the system, which provides water to 108 New Fairfield residents, brings the total number of residents in town served by Aquarion to approximately 1,500.

“We were pleased to be able to work with Dunham Pond Condominiums, the Town of New Fairfield, and the Connecticut Public Utilities Regulatory Authority (PURA) to successfully complete the purchase,” Aquarion President and CEO Charles V. Firlotte said. “Aquarion has the experience and resources necessary to meet New Fairfield’s water supply needs, and we look forward to providing residents and businesses with safe and reliable water service for many years to come.”

“Aquarion consistently delivers high quality water to our residents, and has an award winning customer service operation,” New Fairfield First Selectman John Hodge said. “With their excellent track record, customers can expect reliable, efficient service from the company. The Dunham Pond system purchase, combined with Aquarion’s other New Fairfield system acquisitions, gives Aquarion a larger presence in preparation for a long-term partnership with the town.”

In 2011, Aquarion increased the company’s service territory in New Fairfield through the acquisition of four water systems in the town, including Oakwood Acres and Fieldstone Ridge systems from Rural Water Company, Inc., serving 384 New Fairfield residents, and The Birches and Possum Ridge systems from Black Systems, serving 366 New Fairfield residents.

Along with the Aquarion-owned Ball Pond system, serving 626 New Fairfield residents, the purchase of the Dunham Pond Condominiums water system allows the company to provide safe, high quality water to more than 1,500 residents within the town.

The New Fairfield acquisitions are part of Aquarion's strategic growth initiative, designed to improve the availability and quality of water in communities throughout the state.

"Aquarion's purchase of local water systems throughout Connecticut achieves the goals of both unifying fragmented operations and providing a cohesive, long-term water solution to meet future water demand in these communities," said Firlotte.

About Aquarion Water Company:

Aquarion Water Company is the public water supply company for more than 625,000 people in 47 cities and towns throughout Connecticut, as well as serving customers in Massachusetts and New Hampshire. It is the largest investor-owned water utility in New England and among the seven largest in the U.S. Based in Bridgeport, Conn., it has been in the public water supply business since 1857. Across its operations, Aquarion strives to act as a responsible steward of the environment and to assist the communities it serves in promoting sustainable practices.

For more information on Aquarion Water Company and its subsidiaries, please visit www.aquarionwater.com or www.facebook.com/aquarionwater.

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